

Global Corporate Greenhouse Gas Annual Report 2024

Our FY24 GHG emissions inventory

Introduction

Control Risks strives to become a credible sustainable business with robust sustainability practices. We recognise climate change as one of the greatest global challenges of our time and are committed to minimising our climate impact.

The purpose of this report is to provide transparent disclosure of Control Risks' greenhouse gas ("GHG") emissions to our stakeholders. We believe that transparency is key in building trust and accountability, and as such, we are committed to sharing our environmental performance openly.

We are proud to take this step towards a greener, more sustainable future by minimising our carbon footprint as we contribute to a more environmentally responsible world.

We started calculating our global GHG footprint in the fiscal year which ended 31 March 2021 ("FY21"), initially covering both direct (Scope 1) and indirect (Scope 2) emissions from all activities that we operate. We began calculating GHG emissions of our value chain (Scope 3) in FY22.

In FY24 we have adopted an online carbon management platform to measure our corporate GHG emissions. This will streamline our reporting, ensuring consistency and comparability between years as well as improve efficiency in calculating our results.

GHG emissions are calculated in accordance with the GHG Protocol Corporate Accounting and Reporting Standard, the WBCSD/WRI GHG Protocol Corporate Value Chain (Scope 3) Standard and the Technical Guidance for Calculating Scope 3 Emissions.

About this report

This report encompasses the corporate GHG emissions data for the Control Risks group ("Control Risks") during the fiscal year which ended 31 March 2024 ("FY24"). Our report assesses all three scopes for our operations in every country where we conduct commercial activities.

The calculations were performed using Carbonstop carbon management platform.

FY24 GHG emissions

Control Risks' annual GHG emissions for across all three scopes stand at 25,762 tonnes of carbon dioxide equivalent (tCO₂e). This is based on (location-based) accounting of Scope 2 emissions.

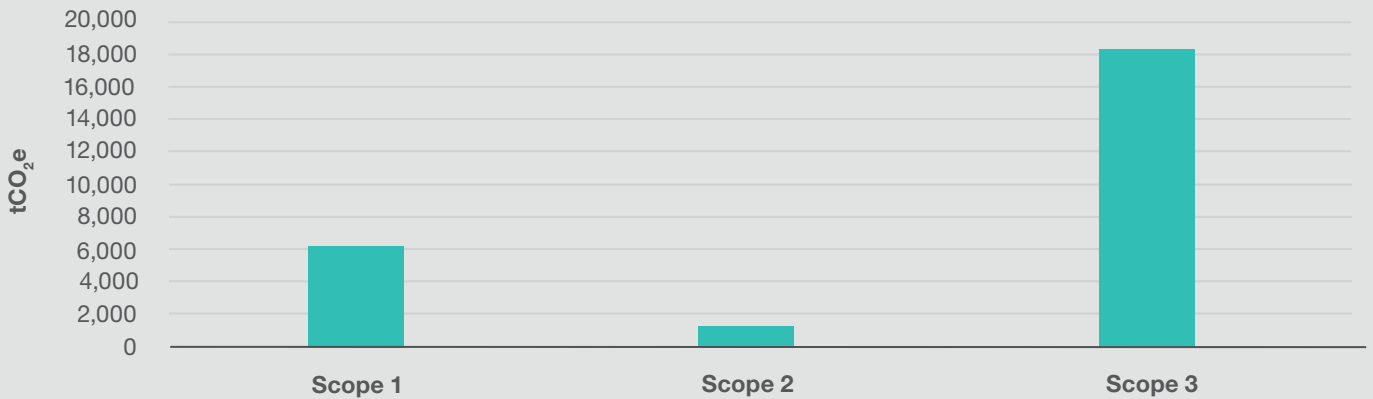
The largest source of emissions is Scope 3, accounting for ~71% of the total. Scope 1 emissions account for ~24% and Scope 2 for ~5% of the total. The breakdown is presented in **Table 1** and **Figure 1** below.

Table 1: FY24 emissions by scope (location based)

	GHG emissions	
	tCO ₂ e	%
Scope 1	6,200	24
Scope 2	1,267	5
Scope 3	18,295	71
Total	25,762	100

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Figure 1: GHG emissions by scope (FY24)



Business travel, mobile combustions and purchased goods and services are the biggest sources of emissions, accounting for approximately 29%, 22% and 19% of the total emissions, respectively.

The breakdown is presented in **Table 2** below. The top three emissions categories are responsible for just over three quarters of total emissions.

Scope 3 categories were determined by undertaking a relevance and materiality assessment. Those categories identified as relevant and material to Control Risks' operations were included in the assessment.

Table 2: Location-based GHG emissions for FY24

Scope	Emissions source	GHG emissions	
		tCO ₂ e	%
Scope 1	Stationary combustion	177	0.7
	Mobile combustion	5,582	21.7
	Fugitive emissions	441	1.7
Scope 2	Electricity	1,149	4.5
	Heating	118	0.5
Scope 3	1: Purchased goods and services	4,824	18.7
	2: Capital goods	688	2.7
	3: Fuel and energy-related activities (not included in scope 1 or scope 2)	3,695	14.3
	4: Upstream transportation and distribution	89	0.3
	5: Waste generated in operations	14	0.1
	6: Business travel	7,580	29.3
	7: Employee commuting	72	0.3
	15: Investments	1,333	5.2
Total		25,762	100

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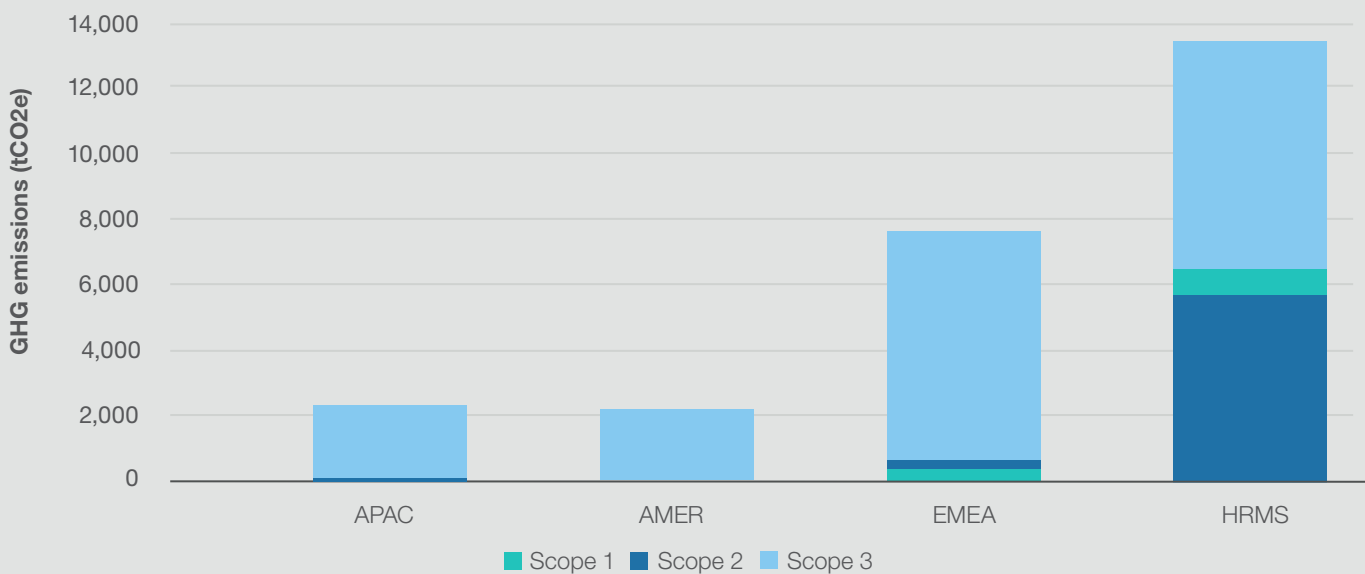
Control Risks' operations take place across our 45 offices and representations, allocated across four regions. These comprise three geographic regions – APAC, AMER and EMEA – and one service line, High Risks Managed Services (HRMS). HRMS operates across high-risk locations in Africa, Europe, Latin America and the Middle East. While HRMS is a global business rather than a region, it has been separated in the regional breakdown as, unlike the professional services offered in the regions, HRMS provides almost exclusively only physical security services and operates a large vehicle fleet.

Based on this classification, HRMS and the EMEA region account together for half of the total GHG emissions (see **Table 3**).

Table 3: Breakdown of emissions by region (tCO₂e)

	APAC	AMER	EMEA	HRMS	Total
Scope 1	10	69	421	5,700	6,200
Scope 2	90	86	278	813	1,267
Scope 3	2,160	2,258	6,968	6,909	18,295
Total	2,260	2,413	7,667	13,422	25,762
Scope 1 + Scope 2	100	155	699	6,513	7,467
S1 & S2 % contribution to total emissions	4.4% of Total APAC	6.4% of Total AMER	9.1% of Total EMEA	48.5% of Total HRMS	29.0% of Total

Figure 2: GHG emissions by region (tCO₂e)



Compared with FY23 (01 April 2022 to 31 March 2023), overall GHG emissions declined by about 3%. FY24 tCO₂e = 25,762 (FY23 tCO₂e = 26,744)

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Our environmental stewardship

We are undertaking a number of activities to help reduce our environmental impact. We are focusing on areas with the largest emissions, such as: procurement, vehicles, travel and offices. The purpose is to set rules to reduce emissions and achieve net zero target by 2050. Our emissions reduction strategy focuses on:

- **Management and operation of our vehicle fleet.** We operate a vehicle fleet in extreme environments (such as locations with severe temperatures, active conflict zones, and poor availability of quality fuels) and the safety, security and reliability of all vehicles will always remain a priority. However, we are trying to reduce emissions by investing in fuel-efficient vehicles (where these are available), regularly maintaining the vehicles, training and educating our drivers on fuel-efficient driving techniques and route optimization to reduce fuel consumption.
- **Reducing workplace waste.** We are reducing consumption and reusing and recycling of office materials whenever possible.
- **Responsible business travel.** As part of our travel policy we are considering whether travel is necessary and whether there are options available to us to use a less carbon intensive mode of travel (e.g. replacing air travel with rail).
- **Managing our supplier and contractor relationships.** We are working with suppliers and contractors and informing them of our environmental commitments through our Third-Party Code of Conduct. This is helping us procure products with lower environmental impact.
- **Greener offices and other sites.** We have created a green office selection checklist to identify the most sustainable option before signing a lease. The checklist includes a range of environmental sustainability factors, which is helping us to select greener and more sustainable premises.

Emissions reductions target

Control Risks is committed to achieving net zero emissions by 2050, in line with the UK government's legally binding target. In 2023 we conducted a materiality assessment, and we have used this in our GHG emissions calculation to produce an emissions reduction plan.

Streamlined energy and carbon reporting

FY24 GHG emissions profile

In compliance with the UK government policy on streamlined energy and carbon reporting (SECR) requirements for large unquoted companies (The Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018), Control Risks Group Limited has calculated the energy use, associated underlying GHG emissions, intensity ratio and information relating to energy efficiency action for its UK operations which is set out in **Table 4**.

This covers the period 01 April 2023 to 31 March 2024 (FY24).

Table 4: Energy and GHG emissions profile for Control Risks' UK operations FY24

Category	Emissions	Units
Total energy use	1,321,096	kWh
Scope 1 GHG emissions	111.6	tonnes CO ₂ e
Scope 2 GHG emissions (location based)	148.9	tonnes CO ₂ e
Total Scope 1 and Scope 2	260.5	tonnes CO ₂ e
GHG emission intensity (Scope 1 and Scope 2)	0.5	tCO ₂ e/per UK Full Time Employee (FTE)

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GHG emissions data are calculated in accordance with the GHG Protocol Corporate Accounting and Reporting Standard. Energy consumption figures were obtained from the corporate management system; utility management company records; mileage records; and site-level billings, meter readings and mileage expense reports.

These consumption figures were converted into tonnes of carbon dioxide equivalent (tCO₂e) and kWh where necessary, using the 2024 UK Government (DEFRA/BEIS) GHG Conversion Factors for Company Reporting emission factors.

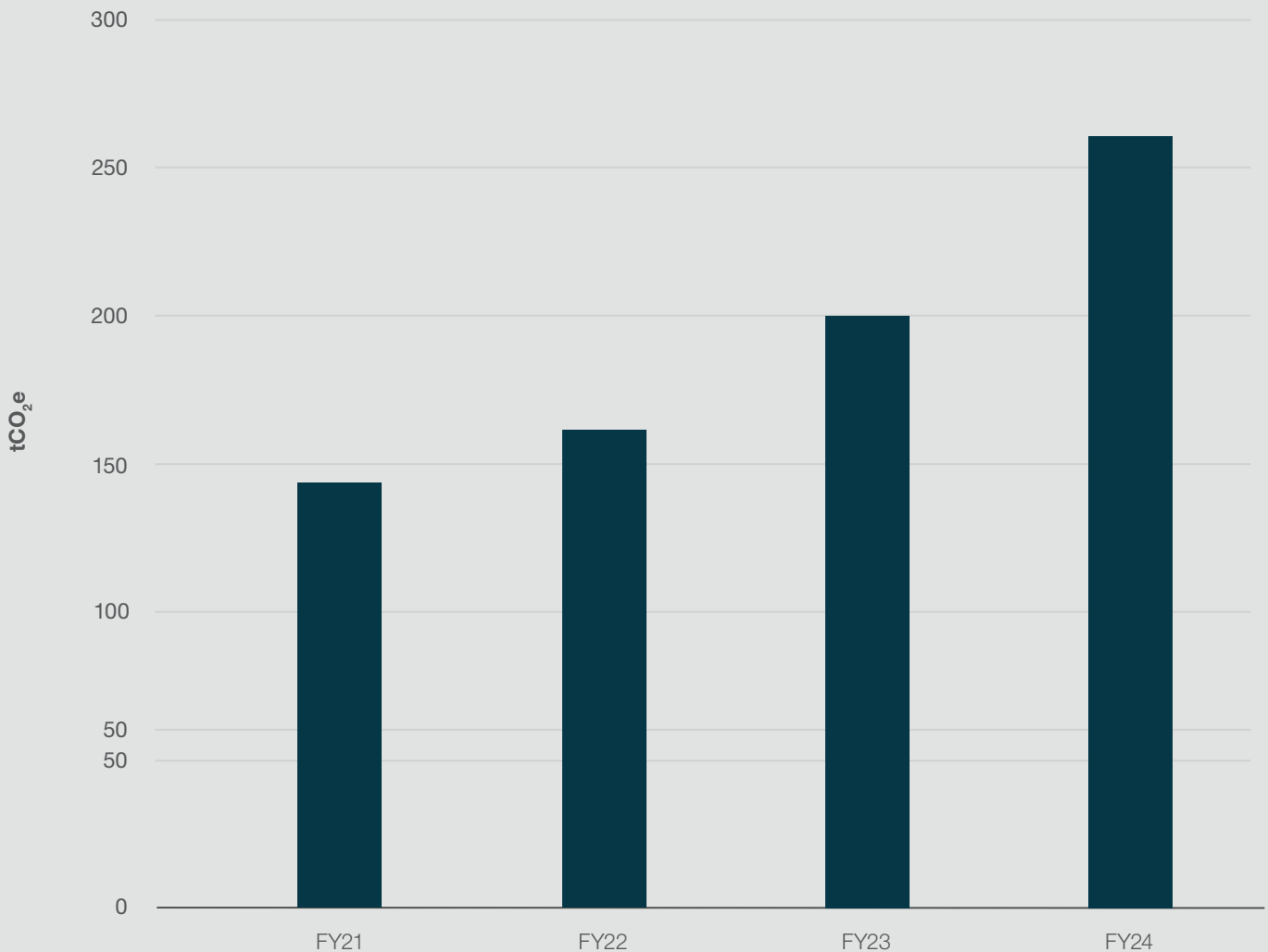
Scope 2 electricity emissions have been reported as location based. Control Risks' organisational reporting boundary is based on operational control.

Our energy efficiency efforts

We continue to procure 100% green energy at our London HQ.

The most significant improvement that we have made towards energy management is by moving to a BREEAM-accredited office at the end of June 2024. We relocated to the 6th floor of the Wells-Fargo building, 33 King William Street. This action is expected to further reduce our London office's energy consumption this FY25.

Figure 4: FY21, FY22, FY23 and FY24 comparison of Control Risks' UK Scope 1 and 2 emissions



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Compared with FY23, Scope 1 and 2 emissions have increased by 30% (Table 5), while emissions per FTE increased by 12% (Table 7). The increase is due to Landlord gas consumption.

Table 5: FY21, FY22, FY23 and FY24 comparison of Control Risks' GHG emissions

	FY21	FY22	FY23	FY24
GHG emissions (tCO₂e)				
Scope 1				
Natural gas	59	79	40	108
Petrol	6	-	-	-
Diesel	2	1	3	3
Scope 2				
Electricity	77	81	157	149
Total	144	161	200	260

Table 6: FY21, FY22, FY23 and FY24 comparison of Control Risks' energy consumption

	FY21	FY22	FY23	FY24
Energy consumption (kWh)				
Scope 1				
Natural gas	313,743	434,550	219,375	589,363
Petrol	21,734	-	-	-
Diesel	5,374	4,574	11,546	12,817
Scope 2				
Electricity	358,562	415,806	758,870	718,916
Total	699,413	854,930	989,791	1,321,096

Table 7: FY21, FY22, FY23 and FY24 comparison of Control Risks' UK GHG Intensity

	FY21	FY22	FY23	FY24
Number of employees	391	424	445	516
GHG intensity (CO ₂ e/employee)	0.42	0.38	0.45	0.5